



LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial results of M/S.VIRGO POLYMERS (INDIA) LTD, for the quarter ended 30th June 2016, except for the disclosures regarding 'Public Shareholding ' and 'Promotor and promotor Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The above referred Statement has been initiated by us for the purpose of identification. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the independent auditor of entity "issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit .we have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that caused us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is be disclosed, or that it contains any material misstatement.

For VENKAT AND RANGAA
Chartered Accountants
Firm Reg.No 4597S

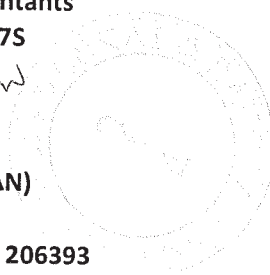

(S.MOHAN RAJJAN)

PARTNER

Membership No. 206393

Place: Chennai

Date: 2/08/2016

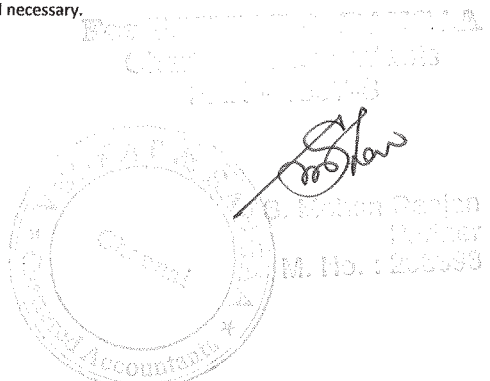


Sl.no	Particulars	3 Months ended	Previous 3	Corresponding 3 Months	Year to Date Figures	Year to Date Figures
		30.06.2016	Month Ended 31.03.2016	ended in the Previous Year 30.06.2015	For the period ended 30.06.2016	For Previous Year Ended 31.03.2016
		UnAudited	Audited	UnAudited	UnAudited	Audited
1(a)	Net Sales/ Income From Operation	1,654.65	2049.24	2,355.67	1,654.65	8,041.38
1(b)	Other Operating Income	29.57	74.32	183.16	29.57	623.05
1	TOTAL INCOME	1,684.22	2,123.6	2,538.83	1,684.22	8,664.43
2	EXPENDITURE					
(a)	Increase/Decrease in stock in trade and WIP	-118.27	9.71	-1.33	-118.27	71.47
(b)	Consumption of Raw materials	744.11	834.20	1,000.61	744.11	3,574.51
(c)	Purchase of traded goods	491.38	713.36	998.39	491.38	3,074.81
(d)	Employees Cost	150.30	96.83	86.78	150.30	362.64
(e)	Depreciation	17.80	11.86	19.50	17.80	70.36
(f)	Other Expenditure					
	i) power & Fuel	84.00	67.75	92.48	84.00	282.47
	ii) Other Expenditure	281.15	377.32	313.09	281.15	1,141.06
2	TOTAL EXPENDITURE	1,650.47	2,111.03	2,509.52	1,650.47	8,577.33
3	Profit From Operation before other income ,interest and exceptional items (1-2)	33.74	12.52	29.31	33.74	87.10
4	Other Income	-	-	-	-	-
5	Profit Before interest and exceptional item (3+4)	33.74	12.52	29.31	33.74	87.10
6	Interest	19.18	10.79	11.93	19.18	38.02
7	Profit after interest but before exceptional items (5-6)	14.57	1.73	17.38	14.57	49.08
8	Exceptional items	0	0	0	-	-
9	Profit (+)/Loss (-) from ordinary Activities Tax (7+8)	14.57	1.73	17.38	14.57	49.08
10	Tax Expense	6.00	-1.76	6	6.00	16.24
11	Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)	8.57	3.49	11.38	8.57	32.84
	Extraordinary Item (net of tax Expense Rs.....)	0	0	0	0	-
12	Paid up equity share capital (face value of the share shall be indicate)	333.61	333.61	333.61	333.61	333.61
13	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	982.98	950.14	950.14	982.98	950.14
14	Earnings per shares (EPS) basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	0.26	0.10	0.34	0.26	0.98
15	basic and diluted EPS after Extraordinary items for the period ,for the year to date and for the previous year (not to be annualized)	0.26	0.10	0.34	0.26	0.98
16	Public Shareholding					
	i) No. of shares	1807800	1807800	1807800	1807800	1807800
	iii) Percentage of shareholding	53.17	53.17	53.17	53.17	53.17
17	Promoters and promoter group shareholding					
	(a) pledged /encumbered					
	(i) Number of shares					
	(ii) percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	(iii) percentage of shares (as a % of the total sharecapital of the company)					
	(b) Non-encumbered					
	(i) Number of shares	1592200	1592200	1592200	1592200	1592200
	(ii) percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	(iii) percentage of shares (as a % of the total sharecapital of the company)	46.83	46.83	46.83	46.83	46.83

Note:

- The above results Have been reviewed by audit committee and approved by the board of directors at their meeting held on 02/08/2016. Limited review of the above results has been carried out by the statutory auditors of the company.
- Details of investor complaints for the quarter ended 30.06.2016.-NIL
- Previous quarters/ years figures have been regrouped/ rearranged wherever considered necessary.

Place: Chennai
 Date : 02/08/2016



For VIRGO POLYMER INDIA LTD

VIVEK RAMSISARIA
 DIRECTOR